Item 3.2

SONOMA LOCAL AGENCY FORMATION COMMISSION

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Staff Report

Meeting Date: December 7, 2022

Agenda No. Item 3.2

Agenda Item Title: Consideration of a Fiscal Reserve Policy

Environmental

Determination: Exempt.

Staff Contact: Mark Bramfitt

Analysis

Background

At its October 5th meeting, the Commission considered a draft Fiscal Reserve Policy, which was developed by staff with support from the Policy Committee.

The Commission did not suggest changes to the draft policy; staff is now seeking formal adoption of the policy.

Recommendation

Staff is seeking commission approval of the draft Fiscal Reserve Policy.

Attachments

1. Draft Fiscal Reserve Policy