

Updated Financial Analysis

<b>Estimated Revenue From Proposed Annexed Area</b>			
<b>* Property Tax Revenue from Annexed Terr.</b>	<b>Special Tax Revenue from Annexed Terr.</b>	<b>** Supplemental Funding from County Agreement</b>	<b>Total</b>
537,374	600,000	4,222,074	5,359,448
548,121	600,000	4,362,670	5,510,791
559,084	600,000	4,507,945	5,667,029
570,266	600,000	4,658,060	5,828,326
581,671	600,000	4,813,174	5,994,845

\* assuming a 2% increase in property tax annually

\*\* assuming 3.3% CPI annually

<b>Gold Ridge Fire Protection District 5 year Financial Projection of Consolidated Fire District</b>					
	<b>2023-24 Year 1</b>	<b>2024-25 Year 2</b>	<b>2025-26 Year 3</b>	<b>2026-27 Year 4</b>	<b>2027-28 Year 5</b>
Total 10 · Tax Rev	4,645,838	4,761,840	4,881,214	5,004,059	5,130,478
Total 17 · Use of Money/Property	30,500	30,500	30,500	30,500	30,500
Total 20 · Intergovernmental Revenues	4,262,174	4,402,769	4,548,046	4,698,161	4,853,274
Total 40 · Miscellaneous Revenues	21,400	21,400	21,400	21,400	21,400
<b>Total Revenue</b>	<b>8,959,912</b>	<b>9,216,509</b>	<b>9,481,159</b>	<b>9,754,120</b>	<b>10,035,652</b>
* Total 50 · Salaries/Emp Benefits	6,719,934	6,912,381	7,110,870	7,315,590	7,526,739
Total 60 · Services/Supplies	1,209,588	1,244,229	1,279,957	1,316,806	1,354,813
Total 75 · LT Debt	350,000	350,000	350,000	350,000	350,000
Total 85 · Assets	500,000	500,000	350,000	250,000	250,000
<b>Total Expenditures</b>	<b>8,779,522</b>	<b>9,006,610</b>	<b>9,090,826</b>	<b>9,232,396</b>	<b>9,481,552</b>
Operating Suplus/Deficit	180,390	209,898	390,333	521,724	554,100

\* assuming salaries and benefits account for 75% of the annual budget